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July 27, 2026

# Non-consolidated Financial Results for the Three Months Ended June 30, 2026 [Under Japanese GAAP]

Company name: KOMATSU WALL INDUSTRY CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 7949
URL: https://www.komatsuwall.co.jp/
Representative: Shinya Kano, Representative Director, President & CEO
Contact: Yuki Takano, General Manager of President's Office Dept.
Telephone: +81-761-21-3131
Scheduled date of commencing dividend payments: –
Availability of supplementary briefing material on financial results: Available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

## 1. Non-consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 to June 30, 2026)

(1) Non-consolidated Operating Results (% indicates year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|---|---|---|---|---|---|---|---|---|
| Three months ended | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| June 30, 2026 | 9,976 | 3.8 | 418 | 36.2 | 439 | 36.6 | 267 | 23.5 |
| June 30, 2025 | 9,611 | 4.6 | 306 | 36.6 | 321 | 36.0 | 216 | 37.7 |

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Three months ended | Yen | Yen |
| June 30, 2026 | 15.18 | – |
| June 30, 2025 | 12.31 | – |

(2) Non-consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Million yen | Million yen | % |
| As of June 30, 2026 | 47,378 | 38,371 | 81.0 |
| As of March 31, 2026 | 48,603 | 39,236 | 80.7 |

(Reference) Equity: As of June 30, 2026: ¥38,371 million
As of March 31, 2026: ¥39,236 million

**2. Dividends**

| | Annual dividends | | | | |
|---|---|---|---|---|---|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | – | 65.00 | – | 65.00 | 130.00 |
| Fiscal year ending March 31, 2027 | – | | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | 65.00 | – | 70.00 | 135.00 |

(Note) Revision to the dividends forecast announced most recently: No

**3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)**

(% indicates year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| First half | 21,900 | 3.8 | 1,210 | 1.5 | 1,230 | 0.8 | 860 | 5.2 | 48.89 |
| Full year | 48,600 | 4.0 | 4,260 | 3.9 | 4,310 | 3.8 | 3,050 | 0.0 | 173.39 |

(Note) Revision to the financial results forecast announced most recently: No

*** Notes:**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to revisions to accounting standards and other regulations: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
As of June 30, 2026: 19,721,980 shares
As of March 31, 2026: 19,721,980 shares
2) Total number of treasury shares at the end of the period:
As of June 30, 2026: 2,121,116 shares
As of March 31, 2026: 2,121,116 shares
3) Average number of shares during the period (cumulative from the beginning of the fiscal year):
Three months ended June 30, 2026: 17,600,864 shares
Three months ended June 30, 2025: 17,566,862 shares

(Note) The total number of treasury shares at the end of the period and the number of treasury shares deducted in calculating the average number of shares during the period include the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust assets related to the Board Benefit Trust (BBT-RS) system (June 30, 2026: 351,200 shares; March 31, 2026: 351,200 shares; June 30, 2025: 377,600 shares).

* Review by certified public accountants or audit firms of the attached quarterly non-consolidated financial statements: None

* Explanation of the proper use of financial results forecast and other notes
The financial results forecasts and other forward-looking statements herein are based on the information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. For the conditions underlying the financial results forecast and the

precautions for using the financial results forecast, please refer to page 3 of the attached document, “1. Overview of Operating Results, etc., (3) Explanation of Non-consolidated Financial Results Forecast and Other Forward-looking Information.”

Table of Contents - Attachments

## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results for the Period under Review

During the three months ended June 30, 2026, the Japanese economy continued gradual recovery resulting from an improvement in employment and income conditions as well as due to effects of various policy measures, while impacts from the developments in the Middle East and changes in financial capital markets need to be closely monitored.

Under this situation, the Company pursued three basic policies based on the medium-term management plan, "NEXT VISION 2028": "Growth of existing partition business," "Creation of new products," and "Enhancement of production and logistics operations."

Regarding operating results for the three months ended June 30, 2026, sales of relocatable partitions, the Company's mainstay product line, continued to grow steadily with a backdrop of brisk demand for office relocation and renewal. In addition, sales of movable partitions grew strongly for office use, and sales of items for cultural facilities also grew, capturing large-scale repair and reconstruction demand. As a result of these factors, net sales were ¥9,976 million (up 3.8% year on year). Orders received were ¥13,512 million (up 6.5% year on year), showing a steady growth, and order backlog totaled ¥24,022 million (up 9.3% year on year), increasing in all items but fixed partitions.

On the profitability front, the gross profit margin was 35.2% (an improvement of 0.5 percentage points year on year). Due to this and effects of an increase in revenue, operating profit was ¥418 million (up 36.2% year on year), ordinary profit was ¥439 million (up 36.6% year on year), and profit was ¥267 million (up 23.5% year on year).

Net sales, orders received, and order backlog by item for the three months ended June 30, 2026 are as follows.

Net Sales, Orders Received, and Order Backlog by Item

(Million yen)

| Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| Item | Net sales | | Orders received | | Order backlog | |
| | Amount | Year-on-year change (%) | Amount | Year-on-year change (%) | Amount | Year-on-year change (%) |
| Relocatable partitions | 4,858 | 103.1 | 6,391 | 114.8 | 7,292 | 118.9 |
| Fixed partitions | 1,808 | 95.6 | 2,445 | 96.2 | 5,904 | 94.2 |
| Toilet booths | 1,304 | 89.4 | 2,189 | 93.1 | 4,667 | 107.7 |
| Movable partitions | 1,584 | 138.2 | 1,870 | 103.9 | 5,491 | 114.0 |
| Low partitions | 195 | 122.8 | 206 | 118.1 | 112 | 110.7 |
| Others | 225 | 94.2 | 410 | 158.0 | 554 | 171.5 |
| Total | 9,976 | 103.8 | 13,512 | 106.5 | 24,022 | 109.3 |

### (2) Overview of Financial Position for the Period under Review

Regarding the financial position as of June 30, 2026, total assets decreased by ¥1,225 million from the end of the previous fiscal year, to ¥47,378 million.

In terms of assets, current assets decreased by ¥1,145 million from the end of the previous fiscal year, to ¥26,044 million. This is mainly due to decreases in notes and accounts receivable - trade, and contract assets of ¥2,731 million and electronically recorded monetary claims - operating of ¥255 million, despite increases in cash and deposits of ¥1,646 million and inventories of ¥222 million. Non-current assets decreased by ¥80 million from the end of the previous fiscal year, to ¥21,334 million. This is mainly due to a decrease in investments and other assets of ¥108 million.

In terms of liabilities, current liabilities decreased by ¥381 million from the end of the previous fiscal year, to ¥6,332 million. This is mainly due to decreases in provision for bonuses of ¥878 million, income taxes payable of ¥579 million, and accounts payable - trade of ¥434 million, despite an increase in accounts payable - personnel expenses included in "Other" under current liabilities of ¥1,635 million. Non-current liabilities increased by ¥20 million from the end of the previous fiscal year, to ¥2,674 million.

In terms of net assets, the total amount of net assets decreased by ¥864 million from the end of the previous fiscal year, to ¥38,371 million. This is mainly due to a decrease in retained earnings of ¥899 million. As a result, the equity ratio stood at 81.0%.

(3) Explanation of Non-consolidated Financial Results Forecast and Other Forward-looking Information

In terms of the non-consolidated financial results forecast for the first half and the full year of the fiscal year ending March 31, 2027, there is no change to the non-consolidated financial results forecast announced on April 27, 2026.

## 2. Quarterly Non-consolidated Financial Statements and Primary Notes

### (1) Quarterly Non-consolidated Balance Sheets

(Million yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 12,245 | 13,892 |
| Notes and accounts receivable - trade, and contract assets | 9,466 | 6,734 |
| Electronically recorded monetary claims - operating | 3,906 | 3,650 |
| Inventories | 1,278 | 1,501 |
| Other | 292 | 265 |
| Allowance for doubtful accounts | (0) | (0) |
| Total current assets | 27,189 | 26,044 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 13,080 | 13,195 |
| Machinery, equipment and vehicles | 8,217 | 8,294 |
| Land | 4,646 | 4,646 |
| Construction in progress | 5,614 | 5,636 |
| Other | 2,142 | 2,156 |
| Accumulated depreciation | (15,560) | (15,766) |
| Total property, plant and equipment | 18,142 | 18,163 |
| Intangible assets | 431 | 439 |
| Investments and other assets | | |
| Other | 2,847 | 2,738 |
| Allowance for doubtful accounts | (6) | (6) |
| Total investments and other assets | 2,840 | 2,731 |
| Total non-current assets | 21,414 | 21,334 |
| Total assets | 48,603 | 47,378 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 2,423 | 1,989 |
| Income taxes payable | 627 | 48 |
| Provision for bonuses | 1,351 | 473 |
| Other | 2,311 | 3,821 |
| Total current liabilities | 6,713 | 6,332 |
| Non-current liabilities | | |
| Provision for retirement benefits | 1,976 | 1,968 |
| Provision for share awards for directors (and other officers) | 307 | 317 |
| Other | 369 | 388 |
| Total non-current liabilities | 2,653 | 2,674 |
| Total liabilities | 9,367 | 9,006 |

(Million yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Net assets | | |
| Shareholders’ equity | | |
| Share capital | 3,099 | 3,099 |
| Capital surplus | 3,031 | 3,031 |
| Retained earnings | 35,030 | 34,130 |
| Treasury shares | (2,147) | (2,147) |
| Total shareholders’ equity | 39,014 | 38,114 |
| Valuation and translation adjustments | | |
| Valuation difference on available-for-sale securities | 222 | 257 |
| Total valuation and translation adjustments | 222 | 257 |
| Total net assets | 39,236 | 38,371 |
| Total liabilities and net assets | 48,603 | 47,378 |

## (2) Quarterly Non-consolidated Statements of Income

(Three Months Ended June 30)

(Million yen)

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2026 |
|---|---|---|
| Net sales | 9,611 | 9,976 |
| Cost of sales | 6,272 | 6,465 |
| Gross profit | 3,339 | 3,510 |
| Selling, general and administrative expenses | 3,032 | 3,092 |
| Operating profit | 306 | 418 |
| Non-operating income | | |
| Interest income | 2 | 4 |
| Dividend income | 4 | 8 |
| Rental income from buildings | 2 | 2 |
| Other | 3 | 5 |
| Total non-operating income | 14 | 21 |
| Ordinary profit | 321 | 439 |
| Extraordinary losses | | |
| Loss on sale and retirement of non-current assets | – | 0 |
| Total extraordinary losses | – | 0 |
| Profit before income taxes | 321 | 438 |
| Income taxes - current | 8 | 27 |
| Income taxes - deferred | 96 | 143 |
| Total income taxes | 105 | 171 |
| Profit | 216 | 267 |

## (3) Notes to the Quarterly Non-consolidated Financial Statements

### (Notes to Segment Information, etc.)

This information is omitted because the Company operates in a single segment of manufacturing, sales, and installation of partition products and their ancillary operations.

### (Notes in the Case of Significant Changes in Shareholders' Equity)

There are no applicable matters.

### (Notes to Going Concern Assumption)

There are no applicable matters.

### (Notes to Non-consolidated Statements of Cash Flows)

The Company did not prepare quarterly non-consolidated statements of cash flows for the three months ended June 30, 2026. Depreciation (including amortization of intangible assets) is as follows for the three months ended June 30, 2025 and the three months ended June 30, 2026.

(Million yen)

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2026 |
|---|---|---|
| Depreciation | 259 | 256 |